

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS

March 26, 2026

The Amarillo EDC Board of Directors meeting was held at FirstBank Southwest Tower, 600 S Tyler, Ed Davis Conference Room-9th Floor, Amarillo, TX, at 10:00 a.m. on March 26, 2026. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
ELLIOT MCKINNEY	CHAIRMAN	Y	12	12
DIPAK PATEL	VICE-CHAIR/SECRETARY	Y	32	27
DEAN CRUMP	DIRECTOR	Y	12	12
RANDY BURKETT	DIRECTOR	Y	12	12
BRIAN BRUCKNER	DIRECTOR	Y	9	9

Also, in attendance were the following staff members & City Staff:

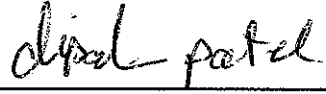
DOUG NELSON	INTERIM PRESIDENT & CEO
ANNALISA BAILEY	OPERATIONS & WORKFORCE MANAGER
BRITTANI OCHOA	ADMINISTRATIVE ASSISTANT
GRAYSON PATH	CITY MANAGER (EX-OFFICIO)

Also, in attendance were the following:

JOHN ATKINS	ATTORNEY
JAMES MCCOY	THE CHASON GROUP

- ITEM 1: Chairman McKinney established that a quorum was present and called the meeting to order at 10:03 am.
- ITEM 2: Chairman McKinney opened the meeting for public comment: There were no comments from the public.
- ITEM 3: Chairman McKinney requested a motion to approve the minutes from the March 12, 2026, Board of Directors meeting. Director Burkett motioned to approve the March 12th Board of Directors meeting minutes. Director Crump seconded the motion. The motion was approved 5-0 vote.
- ITEM 4: Chairman McKinney adjourned the meeting into executive session at 10:02 am.
- No action was taken during the executive session because none is permitted by law.
- The public session was reconvened at 10:48 am.
- ITEM 5: Chairman McKinney opened the discussion to take appropriate action on the selection and employment of a President and CEO. Director Burkett made a motion to offer the job to Dr. Andreas Eckstein with an initial salary of \$220,000, subject to adjustment by the board following performance reviews; an annual performance bonus potential of 20% of the annual salary as determined by the board; benefits such as retirement, insurance and paid time off according to City and AEDC policies; a mobile phone and laptop provided by the AEDC; a vehicle allowance of \$500 a month; reimbursement of up to \$15,000 in moving expenses; a start date on or around May 11, 2026, with a three year term and one year auto renewals thereafter; and severance pay of nine months' salary if terminated without cause. Director Bruckner seconded the motion. The motion was approved 5-0 vote.
- ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Thursday, April 16, 2026, at 10:00 am.
- ITEM 7: The March 26, 2026, meeting of the Amarillo EDC Board of Directors was adjourned at 10:58 am

The undersigned certifies that the foregoing information is correct.

A handwritten signature in black ink that reads "Dipak Patel". The signature is written in a cursive style with a horizontal line underneath it.

Dipak Patel, Vice-Chair/Secretary